



Order Filed on May 21, 2022
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

DEMBO, BROWN & BURNS LLP
BY: KYLE F. EINGORN, ESQUIRE
1300 ROUTE 73
SUITE 205
MT. LAUREL, NJ 08054
(856) 354-8866
KEINGORN@DBBLEGAL.COM
ATTORNEYS FOR McCORMICK 110, LLC

IN RE:

GEORGE SARIOTIS AND CINDY
SARIOTIS,

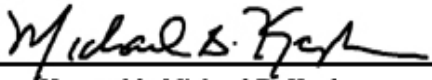
Debtors.

Chapter 11
Case No. 22-12916-MBK
The Honorable Michael B. Kaplan, U.S.B.J.

**CONSENT ORDER RESOLVING MOTION FOR
RELIEF FROM THE AUTOMATIC STAY**

The relief set forth on the following pages is hereby ORDERED.

DATED: May 21, 2022



Honorable Michael B. Kaplan
United States Bankruptcy Judge

THIS MATTER having come before the Court on Motion of McCormick 110, LLC ("McCormick") seeking relief from the automatic stay (the "Motion") and the parties having amicably resolved the aforementioned Motion, and for good cause having been shown;

It is hereby **ORDERED** as follows:

I. McCormick's Motion for relief from the automatic stay as to the following mortgaged properties is hereby resolved upon the terms set forth in the following numbered paragraphs:

Land and premises commonly known as 61 Redwood Drive, Ocean, New Jersey 07712 (hereinafter, the "Redwood Property"). Land and premises identified by the lot and block numbers set forth below on Official Tax Map of the Township of Ocean, Connty of Monmouth and State of New Jersey.

Block Number
150.06

Lot(s) Number
14

Land and premises commonly known as 1801 Pitney Street, Ocean (Oakhurst), New Jersey 07755 (hereinafter, the "Pitney Property" and together with the Redwood Property, the "Properties"). Land and premises identified by the lot and block numbers set forth below on Official Tax Map of the Township of Ocean, County of Monmouth and State of New Jersey.

Block Number
33

Lot(s) Number
105

2. The Debtors agree to sell the Redwood Property on or before June 30, 2022, for a price that will generate sufficient proceeds to satisfy the claim of McCormick, in full. The Debtors agree to request, and McCormick and OceanFirst agree to provide the Debtors with an updated payoff in advance of the sale, if any.

3. The Debtors agree to sell the Pitney Property on or before September 30, 2022, for a price that will generate sufficient proceeds to satisfy the claim of McCormick, in full. The

Debtors agree to request, and McCormick and OceanFirst agree to provide the Debtors with an updated payoff in advance of the sale, if any.

4. The Debtors agree to make adequate protection payments to McCormick in the amount of \$1,100.00 per month towards the loan securing the Pitney Property beginning on May 25, 2022 and continuing on the 25th day of each month until such time as the Pitney Property is sold and McCormick's loan is satisfied.

The Debtors further agree to make adequate protection payments to OceanFirst in the amount of \$1,100.00 per month towards the loans securing the Pitney Property beginning on May 25, 2022 and continuing on the 25th day of each month until such time as the Pitney Property is sold.

5. To the extent that either of the Properties is not sold within the timeframes provided above, beginning on midnight of the last day of such respective timeframe, McCormick and OceanFirst shall have self-executing and *in rem* relief from the automatic stay to pursue its state court rights as to such Property.

6. This Order shall survive any conversion of this bankruptcy case to one filed under any other chapter under the Bankruptcy Code.

We hereby consent to the form and entry of this Order:

DEMBO, BROWN & BURNS LLP Counsel for McCormick I I O, LLC <i>Isl Kyle F. Eingorn</i> Kyle F. Eingorn, Esquire	BROEGE, NEUMANN, FISCHER & SHAVER, LLC Counsel for the Debtors <i>Isl Geoffrey P. Neumann</i> Geoffrey P. Neumann, Esquire

MEYNER AND LANDIS LLP Counsel for OceanFirst Bank, N.A., as successor by merger to Two River Community Bank <i>Isl Matthew P. Dolan</i> _____ Matthew P. Dolan, Esquire	
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In re:
George Sarios
Cindy Sarios
Debtors

Case No. 22-12916-MBK
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0312-3
Date Rcvd: May 23, 2022

User: admin
Form ID: pdf903

Page 1 of 2
Total Noticed: 1

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on May 25, 2022:

Recip ID	Recipient Name and Address
db/jdb	George Sarios, Cindy Sarios, 1801 Pitney St, Oakhurst, NJ 07755-2840

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: May 25, 2022

Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on May 23, 2022 at the address(es) listed below:

Name	Email Address
David B. Grantz	on behalf of Creditor OceanFirst Bank N.A., successor by merger to TwoRiver Community Bank dgrantz@meyner.com, ckelly@meyner.com
Geoffrey P. Neumann	on behalf of Plaintiff George Sarios geoff.neumann@gmail.com
Geoffrey P. Neumann	on behalf of Joint Debtor Cindy Sarios geoff.neumann@gmail.com
Geoffrey P. Neumann	on behalf of Plaintiff Cindy Sarios geoff.neumann@gmail.com
Geoffrey P. Neumann	on behalf of Debtor George Sarios geoff.neumann@gmail.com
Kyle Francis Eingorn	on behalf of Creditor McCormick 110 LLC keingorn@dbblegal.com
Margaret Mcgee	on behalf of U.S. Trustee U.S. Trustee maggie.mcgee@usdoj.gov

District/off: 0312-3

User: admin

Page 2 of 2

Date Rcvd: May 23, 2022

Form ID: pdf903

Total Noticed: 1

Matthew Patrick Dolan

on behalf of Creditor OceanFirst Bank N.A., successor by merger to TwoRiver Community Bank mdolan@meyner.com

Stephen Gillespie

on behalf of Creditor Hudson Insurance Company stephengillespie@westerlaw.com brendaharling@westerlaw.com

Timothy P. Neumann

on behalf of Joint Debtor Cindy Sarios timothy.neumann25@gmail.com
btassillo@aol.com;geoff.neumann@bnfsbankruptcy.com;geoff.neumann@gmail.com

Timothy P. Neumann

on behalf of Debtor George Sarios timothy.neumann25@gmail.com
btassillo@aol.com;geoff.neumann@bnfsbankruptcy.com;geoff.neumann@gmail.com

U.S. Trustee

USTPRegion03.NE.ECF@usdoj.gov

TOTAL: 12